

CLERK'S OFFICE

APPROVED

Date:

4-27-10

Submitted by: Chairman of the Assembly at
the Request of the Mayor

Prepared by: Office of Management and
Budget

For Reading: April 13, 2010

ANCHORAGE, ALASKA

AR NO. 2010-117

A RESOLUTION APPROPRIATING ONE MILLION ONE HUNDRED AND FIFTY THOUSAND DOLLARS (\$1,150,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (431) TO PAY THE COSTS OF FIRE PROTECTION CAPITAL IMPROVEMENT PROJECTS IN THE ANCHORAGE FIRE DEPARTMENT.

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. The sum of ONE MILLION ONE HUNDRED FIFTY THOUSAND DOLLARS (\$1,150,000) of general obligation bond proceeds of the Municipality of Anchorage are appropriated to the Anchorage Fire Department in the Anchorage Fire Service Area CIP Fund (431) for the purpose of providing fire protection capital improvements within the Anchorage Fire Service Area as approved by voters in the election held April 6, 2010.

Section 2. This resolution shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 27th day of Apr. 1, 2010.


Chair

ATTEST:


Municipal Clerk

Department of Appropriation:

Anchorage Fire Department

\$1,150,000



**ASSEMBLY MEMORANDUM
MUNICIPALITY OF ANCHORAGE**

No. AM 228-2010

Meeting Date: April 13, 2010

FROM: Mayor

SUBJECT: A RESOLUTION APPROPRIATING ONE MILLION ONE HUNDRED AND FIFTY THOUSAND DOLLARS (\$1,150,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (431) TO PAY THE COSTS OF FIRE PROTECTION CAPITAL IMPROVEMENT PROJECTS IN THE ANCHORAGE FIRE DEPARTMENT.

On February 2, 2010 the Anchorage Assembly approved an ordinance authorizing a general obligation bond proposition (AO 2010-5) for the purpose of providing fire protection capital improvements and related capital improvements within the Anchorage Fire Service Area.

On April 6, 2010, voters approved the bond proposition for Anchorage Fire Service Area in the amount of \$1,150,000. The bond provides funding for replacement fire engines in the Anchorage Fire Service Area. The attached Assembly Resolution appropriates voter-approved bond funds so that work on projects may begin.

REVENUE BUDGET DETAIL

431 1727 9721 BP2010	Bond Sale Proceeds	\$1,150,000
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EXPENDITURE BUDGET DETAIL

431 1727 5401 BP2010	M&E > \$4,999	\$1,127,000
431 1727 6924 BP2010	Administrative Overhead	<u>\$ 23,000</u>
		\$1,150,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION APPROPRIATING ONE MILLION ONE HUNDRED AND FIFTY THOUSAND DOLLARS (\$1,150,000) FROM GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (431) TO PAY THE COSTS OF FIRE PROTECTION CAPITAL IMPROVEMENT PROJECTS IN THE ANCHORAGE FIRE DEPARTMENT

Prepared by:	Cheryl Frasca, Director, OMB	
Fund Certification:	Lucinda Mahoney, CFO	
	431-1727-9721-BP2010	\$1,150,000
	(Bond Sale Proceeds)	

Concur: George J. Vakalis, Municipal Manager

Respectfully submitted: Daniel A. Sullivan, Mayor



April 6, 2010 Bond Ballot Proposition

FACT SHEET

Anchorage Fire Service Area

Proposition #3

\$1,150,000

Replacement Fire Engines: First Line Response Anchorage Fire Department **\$1,150,000**

Project Description

Replace two of Anchorage's oldest frontline fire engines: Fire Engine 2, which services the downtown area is twelve (12) years old; Fire Engine 8 is eighteen (18) years old and serves the Anchorage Hillside.

Bond Principal	\$1,150,000
Maintenance & Operations annually	\$0

Estimated annual tax increase for \$100,000 of assessed property value:

To retire debt	\$0.31
Maintenance & operations annually	\$0.00
Total	\$0.31

For further information, contact: Mark S. Hall, Chief, Anchorage Fire Department: 267-4960

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 6, 2010 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

Content ID: 008899**Type:** AR_FundsApprop - Funds Approp Resolution

A RESOLUTION APPROPRIATING ONE MILLION ONE HUNDRED AND FIFTY THOUSAND DOLLARS (\$1,150,000) FROM GENERAL OBLIGATION BOND

Title: PROCEEDS TO THE ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (431) TO PAY THE COSTS OF FIRE PROTECTION CAPITAL IMPROVEMENT PROJECTS IN THE ANCHORAGE FIRE DEPARTMENT**Author:** chesnutcl**Initiating Dept:** OMB**Date Prepared:** 4/7/10 11:37 AM**Assembly Meeting Date:** 4/13/10**Public Hearing Date:** 4/27/10

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	4/9/10 9:06 AM	Exit	Joy Maglaqui	Public	008899
MuniManager_SubWorkflow	4/9/10 9:06 AM	Approve	Joy Maglaqui	Public	008899
Finance_SubWorkflow	4/8/10 2:12 PM	Approve	Lucinda Mahoney	Public	008899
OMB_SubWorkflow	4/7/10 12:06 PM	Approve	Cheryl Frasca	Public	008899
FundsAppropWorkflow	4/7/10 11:45 AM	Checkin	Christine Chesnut	Public	008899

A. Chesnut

CONSENT AGENDA - INTRODUCTION